

# Company Credit Report

Our Ref. :  
Date of Report :  
Client's Ref :

**\*\*\* PIZZERIA CONDURRO S.R.L.**  
RIV DI CHIAIA 165, 80122 NAPOLI, ITALY  
TEL: + 39 08119363\*\*\* FAX: N/A

## EXECUTIVE SUMMARY

INCORPORATION DATE : 03-12-2012  
REGISTRATION NO. : NA0879297  
LEGAL FORM : LIMITED  
CHIEF EXECUTIVE : MRS ANTONIETTA RAGNI (DIRECTOR)  
STAFF STRENGTH : 10  
SUBSCRIBED SHARE CAPITAL : EUR 10,000  
BUSINESS LINE : RESTAURANT  
TURNOVER : EUR 547,944 (AS OF DEC.31, 2018)  
EQUITIES : EUR 114,478 (AS OF DEC.31, 2018)  
PAYMENT : N/A  
RECOMM. CREDIT RANGE : UP TO USD 6,000  
MARKET CONDITION : AVERAGE  
FINANCIAL CONDITION : STABLE  
OPERATIONAL TREND : STEADY  
GENERAL REPUTATION : AVERAGE  
EXCHANGE RATE : EUR 0.8457 = USD 1 AS OF 2020-10-10

## **CREDIT RATING : CA4** (see below explanatory notes)

RATING KEY	CREDIT RISK ASSESSMENT		PROPOSED CREDIT LIMIT (in concerned business field)
CA1	Minimal	Credit can proceed with favorable terms	Large amount
CA2	Low	Credit can proceed promptly	Fairly large amount
CA3	Average	Credit can proceed normally	Moderate amount
CA4	Above average	Credit should proceed with monitor	Small amount – periodical review
CA5	Fairly High	Credit should be extended under guarantee	C.O.D. To small amount
CA6	High	Credit is not recommended	C.O.D.
NR	Assessment not conducted	Insufficient data available	No recommendation

This rating serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors and their relative weights (as indicated through %) in our credit analysis are as follows:

*Financial condition (40%)                      Ownership background (10%)                      Payment record (10%)*  
*Credit history (15%)                              Market trend (10%)                                      Operational size (15%)*

In case of unlimited companies, newly established companies, or lack of financial data, more weight is given to 'Ownership background' and 'Payment record' in our analysis.

### Adopted abbreviations

ANS - amount not stated                      NS - not stated                      SC - subject company (the company inquired by you)  
NA - not available                              M - million                              EUR - Euro

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## HISTORY

### Contact information

Company name \*\*\* PIZZERIA CONDURRO S.R.L.  
Trading names MICHELE CONDURRO  
Registered address RIV DI CHIAIA 165  
80122 NAPOLI  
Correspondence address RIV DI CHIAIA 165  
80122 NAPOLI  
Telephone number + 39 08119363\*\*\*

### Registration

Registration number NA0879297  
VAT number IT07357581219  
Status Active  
Establishment date 03-12-2012  
Legal form Limited  
Subscribed share capital EUR 10,000

### Employees

Number 10

## WEB SITE

SC is not known to host website of its own at present.

## LITIGATION

N/A

## OWNERSHIP/MANAGEMENT BACKGROUND

Shareholders    Name: MRS ANTONIETTA RAGNI  
                      Address: CAS ALE VITTORIO EMANUELE 1  
                      City: PROCIDA  
                      Country: IT  
                      Type: One or more named individuals or families  
                      Share direct: 100.00%  
                      Share TOTAL: 100.00%

## MANAGEMENT

Name             Name: MRS ANTONIETTA RAGNI  
                      Address: CAS ALE VITTORIO EMANUELE 1  
                      City: PROCIDA  
                      Country: IT  
                      Type: One or more named individuals or families  
                      Share direct: 100.00%  
                      Share TOTAL: 100.00%

Position         Director

Source: Public sources only

## BUSINESS OPERATIONS

**Activities**  
Restaurant

Covid 19 country status  
Lockdown ended; still many restrictions apply

## RELATED COMPANIES

Structure	Subsidiaries/participations: None on record
Branches	No branches on record

## PAYMENT

No complaints on record.

## FINANCIAL HIGHLIGHTS

Auditor: Unknown

### Finances in EURO

Year	2018	2017	2016
Quick ratio	0.94	0.96	1.00
Current ratio	1.13	1.15	1.22
Working capital/ balance total	0.08	0.08	0.11
Equity / balance total	0.32	0.39	0.44
Equity / Fixed assets	1.08	1.02	1.07
Working capital	27,632	19,438	24,261
Equity	114,478	94,043	100,309
Mutation equity	21.73	-6.25	25.23
Mutation short term liabilities	66.56	21.45	-21.57
Return on total assets (ROA)	11.27	-0.78	16.96
Return on equity (ROE)	34.86	-2.03	38.31

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Year	2018	2017	2016
Gross profit margin	7.34	-0.35	6.48
Net profit margin	3.73	-1.25	3.34
Average collection ratio	2.49	3.78	5.55
Equity turnover ratio	4.79	5.32	6.02
Total assets turnover ratio	1.55	2.05	2.67
Fixed assets turnover ratio	5.16	5.43	6.47
Inventory conversion ratio	13.19	20.41	24.36
Turnover	547,944	500,329	604,284
Operating result	40,227	-1,761	39,130
Net result after taxes	20,436	-6,266	20,207
Cashflow	32,024	14,950	36,988
Gross profit	210,978	179,562	224,830
EBITDA	51,815	19,455	55,911

Balance Sheet

Year	2018	2017	2016
End date	2018-12-31	2017-12-31	2016-12-31
Type of annual account	Corporate	Corporate	Corporate
<b>Intangible fixed assets</b>	<b>2,040</b>	<b>900</b>	<b>1,498</b>
<b>Tangible fixed assets</b>	<b>104,198</b>	<b>91,305</b>	<b>91,924</b>
<b>Fixed assets</b>	<b>106,238</b>	<b>92,205</b>	<b>93,422</b>
<b>Total stock</b>	<b>41,543</b>	<b>24,512</b>	<b>24,802</b>
Liquid funds	135,794	70,591	59,146
Other current assets	70,536	56,564	49,188
<b>Current assets</b>	<b>247,873</b>	<b>151,667</b>	<b>133,136</b>
<b>Total assets</b>	<b>354,111</b>	<b>243,872</b>	<b>226,558</b>
<b>Total equity</b>	<b>114,478</b>	<b>94,043</b>	<b>100,309</b>
Provisions	3,331	4,997	6,663
<b>Long term liabilities</b>	<b>16,061</b>	<b>12,603</b>	<b>10,711</b>

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Accounts payable	76,271		
Liabilities towards credit institutes	9,191		
Other short term liabilities	134,779	132,229	108,875
<b>Short term liabilities</b>	<b>220,241</b>	<b>132,229</b>	<b>108,875</b>
<b>Total liabilities</b>	<b>354,111</b>	<b>243,872</b>	<b>226,558</b>
Profit & Loss			
<b>Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Revenues	509,691	494,814	569,573
<b>Net turnover</b>	<b>547,944</b>	<b>500,329</b>	<b>604,284</b>
Wages and salaries	159,163	160,106	168,917
Amorization and depreciation	11,588	21,216	16,781
Production costs	188,912	216,871	253,333
<b>Operating result</b>	<b>40,227</b>	<b>-1,761</b>	<b>39,130</b>
Financial income		1	2
Financial expenses	325	149	704
Financial result	-325	-148	-702
<b>Result on ordinary operations before taxes</b>	<b>39,902</b>	<b>-1,909</b>	<b>38,428</b>
Taxation on the result of ordinary activities	19,466	4,357	18,221
<b>Result of ordinary activities after taxes</b>	<b>20,436</b>	<b>-6,266</b>	<b>20,207</b>
Extraordinary income			
Extraordinary result before taxation			
<b>Net result</b>	<b>20,436</b>	<b>-6,266</b>	<b>20,207</b>

**BANKING**

Unknown

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**REMARKS**

SC is a Limited with a development history about 8 years. A credit line up to USD 6,000 appears to be within SC's capacities.

**END OF THIS REPORT**

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